

New Jersey Schools Insurance Group
Resolution Authorizing the Execution of a
Contract Pursuant to the Public School Contracts Law

NJSIG No. 0525-07

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires professional services in the form of actuarial consulting services that can provide NJSIG with various actuarial analyses of its loss experience to ensure it has sufficient assets to meet current and future claims expenses;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED that:

- 1) NJSIG awards a professional services contract for actuarial consulting services to Willis Towers Watson, Inc., on the basis of technical criteria, management criteria, cost criteria, and the service provider’s demonstrated service to school board insurance groups in the State of New Jersey;
- 2) The Executive Director is hereby authorized to execute a professional services contract with the above-referenced service provider for a term of twelve months (July 1, 2025 to June 30, 2026);

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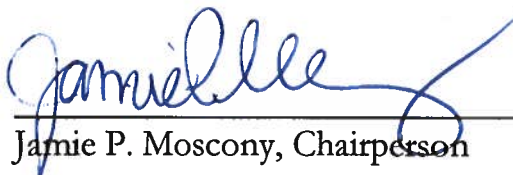
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- 3) This contract is awarded is in accordance with the Public School Contracts Law,
N.J.S.A. 18A:18A-1, et seq.;
- 4) A notice of this action shall be published once in the official newspaper
designated by NJSIG, and is on file and available for public inspection at the
office of NJSIG.

I certify that the foregoing is a true copy of a Resolution passed by the New
Jersey Schools Insurance Group at the meeting duly held on the 14th day of May, 2025.

New Jersey Schools Insurance Group

By:



Jamie P. Moscony, Chairperson

Board Secretary
Use Only

DATE:	May 14, 2025
MOVED BY:	Russo
SECONDED:	LeFebvre
VOTE:	Bice, Brown, Casey, Gurowsky, LeFebvre, Moscony, Russo, Silva